

TRADEWAVE IT COMPANY

HEDGING EXECUTION

This serves as formal notification that your trading account currently carries an unpaid FX hedging fee, which remains unresolved. These fees, essential for covering the currency risk related to your trading activities, have not been processed alongside prior settlements. Due to the volatile and constantly shifting nature of your trading balances, hedging costs must be addressed as a separate financial obligation. They are not deductible from the active trading stream, which does not represent available or stable source of funds.

Failure to maintain adequate FX hedging coverage places your account at considerable risk and violates the minimum standards required for account operation under our policy. Without immediate resolution of the outstanding amount, we may be required to suspend further trading activity or initiate compliance enforcement measures. You are therefore instructed to settle the FX hedging fee without further delay. A detailed statement can be provided upon request.



[Signature]